

## Fill in this information to identify the case:

Debtor Name Russell Edwin Anderson

United States Bankruptcy Court for the: Western District of Virginia

Case number: 22-60960☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: 3/1/23 - 3/31/23Date report filed: 04/23/2023  
MM / DD / YYYYLine of business: WoodworkingNAISC code: 337212

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Russell Edwin AndersonOriginal signature of responsible party /s/ Russell Edwin AndersonPrinted name of responsible party Russell Edwin Anderson

## 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |                                                                                                    |                                     |                          |                                     |
|----------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?                                                        | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?                                                             | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 7. Have you timely filed all other required government filings?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums?                                            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |                                                                                                           |                          |                                     |                          |
|-----------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?                                                        | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?                                                         | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?                                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Russell Edwin AndersonCase number 22-60960

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 7,401.74

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 0.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 5,875.01**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -5,875.01**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 1,526.73**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**\$ 0.00*(Exhibit E)*

Debtor Name Russell Edwin AndersonCase number 22-60960**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00  
(*Exhibit F*)

**5. Employees**

26. What was the number of employees when the case was filed? 0  
27. What is the number of employees as of the date of this monthly report? 1

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00  
30. How much have you paid this month in other professional fees? \$ 0.00  
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. <b>Cash receipts</b>	\$ <u>14,500.00</u>	—	\$ <u>0.00</u>	=	\$ <u>-14,500.00</u>
33. <b>Cash disbursements</b>	\$ <u>11,710.00</u>	—	\$ <u>5,875.01</u>	=	\$ <u>-5,834.99</u>
34. <b>Net cash flow</b>	\$ <u>2,790.00</u>	—	\$ <u>-5,875.01</u>	=	\$ <u>-8,624.99</u>
35. Total projected cash receipts for the next month:					\$ _____
36. Total projected cash disbursements for the next month:					- \$ _____
37. Total projected net cash flow for the next month:					= \$ _____

Debtor Name Russell Edwin Anderson

Case number 22-60960

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☒ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

[illegible]



Date 3/31/23 Page 1  
Primary Account [REDACTED] 0311

RUSSELL EDWIN ANDERSON  
Debtor in Possession,  
Case 22-60960, Personal Account  
106 CHURCH LN  
FABER VA 22938

Account Title: RUSSELL EDWIN ANDERSON  
Debtor in Possession,  
Case 22-60960, Personal Account

Commercial Checking		Number of Enclosures	1
Account Number	[REDACTED] 0311	Statement Dates	3/01/23 thru 4/02/23
Previous Balance	359.22	Days in the statement period	33
Deposits/Credits	.00	Avg Daily Ledger	238.00
1 Checks/Debits	200.00	Avg Daily Collected	238.00
Maintenance Fee	.00		
Interest Paid	.00		
Ending Balance	159.22		

#### CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount
3/14	1004	200.00

\* Indicates Skip In Check Number Sequence

#### DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
3/01	359.22	3/14	159.22

\*\*\* END OF STATEMENT \*\*\*

**Russell E Anderson**  
DBA K&R Construction, Debtor in Possession,  
Case #22-60960, Personal Account  
108 Church LN  
Faber, VA 22538  
90-8725/1222

1004  
DATE 3/10/23

PAY TO THE ORDER OF Katherine Anderson \$ 200.00

Two Hundred Dollars and 00/100 DOLLARS ☐

**axos**  
BANK

MEMO  
[REDACTED] 03 14 1004

Check 1004 Date: 03/14 Amount: \$200.00

## **In Case of Errors or Questions About Your Electronic Transfers**

In Case of Errors or Questions About Your Electronic Transfers, Telephone us at 1-888-502-2967 or Write us at the address on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will tell you all the results of our investigation within 10 business days and will correct any error promptly. If we need more time, we may take up to 45 days to investigate your complaint. In that case, we will provisionally credit your account for the amount you think is in error, so that you may have use of the money during the time it takes us to complete our investigation. For transfers initiated outside the United States or transfers resulting from a point of sale (POS) debit card transactions, the time period for provisional credit is 10 business days and the time to resolve the investigation is 90 days.

## **IMPORTANT DISCLOSURES TO OUR BUSINESS CUSTOMERS**

Errors related to any transaction on a business account will be governed by any agreement between us and/or all applicable rules and regulations governing such transactions, including the rules of the Automated Clearing House Association (NACHA Rules) as may be amended from time to time. If you think this statement is wrong, please telephone us at the number listed on the front of this statement immediately.

## **For our 24-hour Automated Banking System, please call the number located on the front of the Statement.**

### **CONSUMER BILLING RIGHTS SUMMARY REGARDING YOUR RESERVE LINE**

#### **What to do if you think you find a mistake on your statement:**

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While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The amount in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

## **REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES**

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

## **CONSUMER REPORT DISPUTES**

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 1-800-428-9623 or by writing to Chex Systems, Attention Consumer Relations, 7805 Hudson Road, Suite 100, Woodbury, MN 55125. In order to assist you with your dispute, you must provide your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (i.e. affidavit of identity theft). If applicable.





Date 3/31/23 Page 1  
Primary Account [REDACTED] 0303

RUSSELL EDWIN ANDERSON  
Debtor in Possession,  
Case 22-60960, Tax Account  
106 CHURCH LN  
FABER VA 22938

Account Title: RUSSELL EDWIN ANDERSON  
Debtor in Possession,  
Case 22-60960, Tax Account

Commercial Checking		Number of Enclosures	0
Account Number	[REDACTED] 0303	Statement Dates	3/01/23 thru 4/02/23
Previous Balance	404.89	Days in the statement period	33
2 Deposits/Credits	322.89	Avg Daily Ledger	635.72
Checks/Debits	.00	Avg Daily Collected	635.72
Maintenance Fee	.00		
Interest Paid	.00		
Ending Balance	727.78		

#### DEPOSITS AND OTHER CREDITS

Date	Description	Amount
3/06	From DDA *0295, To DDA *0303, withholding taxes	119.54
3/13	From DDA *0295, To DDA *0303, withholding taxes	203.35

#### DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
3/01	404.89	3/06	524.43	3/13	727.78

\*\*\* END OF STATEMENT \*\*\*

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Date 3/31/23  
Primary Account

Page 1  
0295

RUSSELL EDWIN ANDERSON  
Debtor in Possession,  
Case 22-60960, Operating Account  
106 CHURCH LN  
FABER VA 22938

Account Title: RUSSELL EDWIN ANDERSON  
Debtor in Possession,  
Case 22-60960, Operating Account

Commercial Checking		Number of Enclosures	4
Account Number	0295	Statement Dates	3/01/23 thru 4/02/23
Previous Balance	6,391.83	Days in the statement period	33
Deposits/Credits	.00	Avg Daily Ledger	3,889.52
27 Checks/Debits	5,875.00	Avg Daily Collected	3,889.52
Maintenance Fee	.00		
Interest Paid	.00		
Ending Balance	516.83		

#### CHECKS AND WITHDRAWALS

Date	Description	Amount
3/01	DBT CRD 0315 02/28/23 33119994 VZWRLSS*APOCC VISE 800-922-0204 FL C#1750	227.99-
3/02	DBT CRD 0709 03/01/23 71513558 SHADY S PLACE LOVINGSTON VA C#1750	52.00-
3/02	PAYMENT Central Virginia PPD 104000011713402 Russell Anderson	33.75-
3/02	PAYMENT Central Virginia PPD 104000011713403 Russell Anderson	126.33-
3/03	VENDOR PMT Virginia Farm Bu PPD 091000012925055	50.10-



Date 3/31/23  
Primary Account

Page 2  
0295

Commercial Checking 0295 (Continued)

CHECKS AND WITHDRAWALS		
Date	Description	Amount
3/03	VA FARM BUR INS PREM VENDOR PMT Virginia Farm Bu PPD 091000012925054	336.82-
3/06	VA FARM BUR INS PREM DBT CRD 0851 03/03/23 35117234 WEB*HOMESTEAD.COM	26.74-
3/06	800-9860958 MA C#1750 DBT CRD 1103 03/05/23 11334056 SHADY S PLACE	71.50-
3/06	LOVINGSTON VA C#1750 From DDA *0295, To DDA *0303, wi thholding taxes	119.54-
3/08	DBT CRD 1020 03/07/23 86592384 SHADY S PLACE	51.50-
3/09	LOVINGSTON VA C#1750 DBT CRD 0710 03/08/23 72305514 SHADY S PLACE	53.50-
3/09	LOVINGSTON VA C#1750 DBT CRD 1806 03/08/23 03940628 NOR*NORTHERN TOOL	240.03-
3/13	800-222-5381 MN C#1750 From DDA *0295, To DDA *0303, wi thholding taxes	203.35-
3/14	DBT CRD 0715 03/13/23 41505930 SHADY S PLACE	26.58-
3/15	LOVINGSTON VA C#1750 DBT CRD 0711 03/14/23 36881185 SHADY S PLACE	52.51-
3/15	LOVINGSTON VA C#1750 DBT CRD 0714 03/14/23 40796969 SHADY S PLACE	108.75-
3/20	LOVINGSTON VA C#1750 DBT CRD 1820 03/18/23 40164998 CAR LOVERS 2	12.00-
3/22	434-9755200 VA C#1750 DBT CRD 0708 03/21/23 35245844 SHADY S PLACE	52.51-
3/27	LOVINGSTON VA C#1750 DBT CRD 1746 03/25/23 17868658 MARTINS FUEL 6285	53.00-



Date 3/31/23  
Primary Account

Page 3  
0295

Commercial Checking 0295 (Continued)

CHECKS AND WITHDRAWALS		
Date	Description	Amount
3/29	WAYNESBORO VA C#1750 DBT CRD 0316 03/28/23 97892039 VZWRLSS*APOCC VISE 800-922-0204 FL C#1750	227.99-
3/30	DBT CRD 1056 03/29/23 71776732 BROWNSVILLE MART CROZET VA C#1750	48.50-
3/31	DBT CRD 1519 03/29/23 31562720 MDC*CENTRAL VIRGINIA E 434-2638336 VA C#1750	33.75-
3/31	DBT CRD 1517 03/29/23 30638609 MDC*CENTRAL VIRGINIA E 434-2638336 VA C#1750	145.69-

CHECKS IN SERIAL NUMBER ORDER					
Date	Check No	Amount	Date	Check No	Amount
3/07	1022	361.65	3/28	1024	2,500.00
3/21	1023	316.24	3/29	1025	342.68

\* Indicates Skip In Check Number Sequence

DAILY BALANCE INFORMATION					
Date	Balance	Date	Balance	Date	Balance
3/01	6,163.84	3/09	4,640.38	3/22	3,868.44
3/02	5,951.76	3/13	4,437.03	3/27	3,815.44
3/03	5,564.84	3/14	4,410.45	3/28	1,315.44
3/06	5,347.06	3/15	4,249.19	3/29	744.77
3/07	4,985.41	3/20	4,237.19	3/30	696.27
3/08	4,933.91	3/21	3,920.95	3/31	516.83

\*\*\* END OF STATEMENT \*\*\*

**Russell E Anderson**  
DBA K&R Construction, Debtor in Possession,  
Case# 22-60960, Operating Account  
106 Church LN  
Faber, VA 22938  
90-8725/1222  
DATE 3/6/23 1022

PAY TO THE ORDER OF Dakota Sprouse \$ 361.<sup>65</sup>

Three Hundred Sixty One Dollars and <sup>65</sup>/<sub>100</sub> DOLLARS

axos BANK

MEMO payroll

029511 1022

Check 1022 Date: 03/07 Amount: \$361.65

**Russell E Anderson**  
DBA K&R Construction, Debtor in Possession,  
Case# 22-60960, Operating Account  
106 Church LN  
Faber, VA 22938  
90-8725/1222  
DATE 3/22/23 1024

PAY TO THE ORDER OF Cox Law Group PLLC Trust Account \$ 2,500.<sup>00</sup>

Two Thousand Five Hundred Dollars and <sup>00</sup>/<sub>100</sub> DOLLARS

axos BANK

MEMO Payment

029511 1024

Check 1024 Date: 03/28 Amount: \$2,500.00

**Russell E Anderson**  
DBA K&R Construction, Debtor in Possession,  
Case# 22-60960, Operating Account  
106 Church LN  
Faber, VA 22938  
90-8725/1222  
DATE 3/13/23 1023

PAY TO THE ORDER OF Dakota Sprouse \$ 316.<sup>24</sup>

Three Hundred sixteen Dollars and <sup>24</sup>/<sub>100</sub> DOLLARS

axos BANK

MEMO Payroll

029511 1023

Check 1023 Date: 03/21 Amount: \$316.24

**Russell E Anderson**  
DBA K&R Construction, Debtor in Possession,  
Case# 22-60960, Operating Account  
106 Church LN  
Faber, VA 22938  
90-8725/1222  
DATE 3/27/23 1025

PAY TO THE ORDER OF Dakota Sprouse \$ 342.<sup>68</sup>

Three Hundred Forty Two Dollars and <sup>68</sup>/<sub>100</sub> DOLLARS

axos BANK

MEMO Payroll

029511 1025

Check 1025 Date: 03/29 Amount: \$342.68

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- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The amount in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

## **REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES**

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

## **CONSUMER REPORT DISPUTES**

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 1-800-428-9623 or by writing to Chex Systems, Attention Consumer Relations, 7805 Hudson Road, Suite 100, Woodbury, MN 55125. In order to assist you with your dispute, you must provide your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (i.e. affidavit of identity theft). If applicable.